

Community Scrutiny Report - HRA Housing

Revenue Budget Monitoring 2015-16 as at 31st December 2015

Forecasted for year to 31 March 2016

Service	Approved Budget	Forecasted Expenditure	Variance for Year	Note
	£'000	£'000	£'000	
Expenditure				
Repairs & Maintenance				
Responsive	1,600	1,550	-50	
Minor Works	2,400	2,221	-179	
Voids	2,369	2,369	0	
Servicing	1,550	1,546	-4	1
Drains & Sewers	230	155	-75	
Grounds	700	600	-100	
Unadopted Roads	100	100	0	
Supervision & Management				
Employee	3,258	3,094	-164	2
Premises	1,323	1,290	-33	3
Transport	108	64	-44	4
Supplies	766	687	-79	5
Recharges	1,044	1,044	0	
Provision for Bad Debt	652	228	-424	6
Capital Financing Cost	12,512	12,583	71	7
Central Support Charges	1,609	1,609	0	
Capital - DRF	9,913	9,446	-467	8
Total Expenditure	40,134	38,586	-1,548	
Income				
Rents	-34,625	-35,033	-408	9
Service Charges	-846	-939	-93	10
Supporting People	-355	-355	0	
Mortgage Interest	-3	-3	0	
Interest on Cash Balances	-66	-75	-9	
Insurance	0	-22	-22	11
Other Income	-727	-737	-10	
Total Income	-36,622	-37,164	-542	

	£'000
BALANCE B/F 1/4/15	10,662
Budgeted movement in year	-3,512
Variance for the year	2,090
BALANCE C/F 31/3/16	9,240

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Appendix E

Revenue Budget Monitoring 2015-16 as at 31st December 2015

Net Expenditure	3,512	1,422	-2,090	
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Main Variance Summary		£'000
1	Expenditure - Repairs & Maintenance - Anticipated expenditure based on profiled spend to date. Reduction in forecast spend due to poor weather conditions	-408
2	Supervision & Management - Employee - Underspend in staffing costs due to vacant posts -£194k, pension set aside for any redundancy costs in 15/16 -£50k, medical exam fees -£8k, recruitment expenses -£3k, staff training -£18k offset by overspend on agency staff £109k	-164
3	Supervision & Management - Premises - Underspends in energy costs -£79k, Rents & Rates -£44k, offset by an overspend in Water £25k, Fixtures and Fittings £23k and Responsive Maintenance £42k	-33
4	Supervision & Management - Transport - General reduction in staff travelling expenditure	-44
5	Supervision & Management - Supplies - Overspends in legal & professional fees £28k, postages £4k and photocopying £4k offset by underspends in admin, office & operational equipment -£24k, fuel club/other allowances -£14k, compensation, misc expenditure and void decoration allowance -£62k, printing charges -£7k, telephone -£6k and services provided by other providers -£19k, computer hardware -£13k and other supplies & services £30k	-79
6	Supervision & Management - Provision for Bad Debt - Provision for bad debt adjustment includes an estimate for write offs based on current data available	-424
7	Supervision & Management - Capital Financing Cost - Slightly higher than forecast interest applicable to existing borrowing and buy-out from HRAS	71
8	Supervision & Management - DRF - Savings and roll forward on capital programme in excess of borrowing required to fund capital programme for 15/16	-467
9	Income - Rents - Void loss prediction at budget setting of 2.71% currently forecast at 2.01%	-408
10	Income - Service Charges - Forecast overachievement of service charge income	-93
11	Income - Insurance - Insurance income received	-22
	Other	-19
HRA net variance		-2,090